

Meeting of the Cabinet – 17th August, 2022

Notice of Decisions

Notice is given that the Cabinet, at its meeting held on 17th August, 2022, made the following decisions in respect of the items listed.

Item

Decisions

Private Session Items

Note: The following reports to the Cabinet contain exempt information as defined in paragraph 3 of Part I of Schedule 12A to the Local Government Act 1972 relating to the financial or business affairs of any particular person (including the authority holding that information).

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| Black Country Innovative Manufacturing Organisation (BCIMO) Loan Request | (1) That the current financial position of BCIMO, the potential implications for the Council and the risks, as set out in the report submitted, be noted. |
| | (2) That the Director of Finance and Legal be authorised to pay additional loan support to BCIMO up to £100,000 per month between now and the end of June, 2023. |
| | (3) That the Chief Executive be authorised to formally communicate to BCIMO, Coventry City Council and the Combined Authority that no further support will be provided beyond the amounts or after the end date referred to above. |

Please note that in accordance with Part 4 of the Constitution (Scrutiny Procedure Rules), the Mayor agreed, due to urgency and associated time constraints, that call-in process will not apply to the above decisions. The decisions will therefore take immediate effect.

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| Birmingham Institute of Contemporary Music and Production (BICMP) Loan Request | (1) That the financial position of Resonance, the potential implications for the Council and the risks, as set out in the report submitted, be noted. |
| | (2) That the grant of a further loan repayment holiday to Resonance up to September 2023, be approved. |

- (3) That the Director of Finance and Legal be authorised to pay additional loan support to Resonance of up to £200,000 between now and September, 2023.
- (4) That the Chief Executive be authorised to formally communicate to Resonance that no further support will be provided beyond the amount or after the end date referred to above.

Details of the above items are set out in the reports considered at the Cabinet meeting.

Elected Members may request copies of the private and confidential reports from Democratic Services (contact 01384 815238) or e-mail democratic.services@dudley.gov.uk

Except where otherwise stated, the decisions will come into force, and may then be implemented, on the expiry of five working days from 18th August, 2022 unless a Scrutiny Committee objects to a decision and calls it in.

Mohammed Farooq
Lead for Law and Governance
(Monitoring Officer)

The Council House, Priory Road, Dudley, West Midlands
Dated: 18th August, 2022

(Display until 26th August, 2022)